D.S. SHUKLA & CO.
CHARTERED ACCOUNTANTS

Lucknow
Mumbai
New Delhi
Gorakhpur

Limited Review Report

Review Report to
The Board OF Directors
Sahara One Media and Entertainment Limited

We have reviewed the accompanying statement of unaudited financial results of Sahara One Media and Entertainment Limited ('the Company') for the quarter ended September 30, 2013 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. Shukla & Co.
Chartered Accountants
Firm Registration No. 000773C

D.S. SHUKLA & CO. CHARTERED ACCOUNTANTS LUCKNOW

(A.K.Dwivedi)
Partner
Membership No. 078297

Place: DELHI/NCR
Date: 12 November 2013

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SAHARA INDIA PARIWAR

Sahara One Media And Entertainment Limited

Regd.Office:-Idea Square, B-42, Plot No -660, Veera Desai Industrial Estate, Andheri (West), Mumbai - 400 053

Statement of Standalone un-audited results for the quarter and six months ended September 30, 2013

(Rs in Lacs)

Sr. No.	Particulars	For the quarter ended			For the six months period ended		For the year ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	2,260.54	2,741.57	3,280.35	5,002.11	6,220.59	13,473.60
	Less: Service tax	-	-	-	-	-	245.12
	Net revenues from operations	2,260.54	2,741.57	3,280.35	5,002.11	6,220.59	13,228.48
2	Expenses						
	a. Purchases of Content	1,750.50	2,172.50	2,741.25	3,923.00	5,334.75	12,026.93
	b. (Increase) /decrease in inventory	(363.52)	172.80	138.63	(190.72)	(111.27)	(476.98)
	c. Employee benefits expense	286.97	293.92	274.13	580.90	561.56	1,117.67
	d. Depreciation	5.05	5.00	5.48	10.05	10.97	21.41
	e. Other expenses	219.75	209.99	134.05	429.74	270.35	759.15
	f. Total	1,898.76	2,854.21	3,293.55	4,752.97	6,066.36	13,448.18
3	Profit from operations before other income, finance cost and exceptional items (1-2)	361.78	(112.64)	(13.20)	249.14	154.23	(219.70)
4	Other income	253.78	290.02	579.40	543.80	675.15	1,029.92
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	615.56	177.38	566.20	792.94	829.38	810.22
6	Finance cost	0.35	0.09	0.85	0.44	7.85	26.72
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	615.21	177.29	565.35	792.50	821.53	783.50
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	615.21	177.29	565.35	792.50	821.53	783.50
10	Provision for Taxation						
	a. Tax Expenses	205.52	56.24	186.17	261.76	264.02	254.30
	b. Tax expenses for earlier years	-	-	-	-		-
11	Net profit from ordinary activities after tax (9-10)	409.69	121.05	379.18	530.74	557.51	529.20
12	Extraordinary items(net of tax expenses)	-	-	-	-		-
13	Net profit for the period (11-12)	409.69	121.05	379.18	530.74	557.51	529.20
14	Paid-up equity share capital (face value Rs 10 each)	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
15	Reserves (excluding revaluation reserves)						
16	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rupees)	1.90	0.56	1.76	2.47	2.59	2.46
A.	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	5,383,298	5,383,298	5,383,298	5,383,298	5,383,298	5,383,298
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01	25.01
2	Promoters and Promoters group shareholding						
	a) pledged/ Encumbered						
	- Number of Shares	-	-	1,500,000	-	1,500,000	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	9.29	-	9.29	-
	- Percentage of share (as a % of the total share capital of the company)	-	-	6.97	-	6.97	-
	b) Non- Encumbered						
	- Number of Shares	16,141,702	16,141,702	14,641,702	16,141,702	14,641,702	16,141,702
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	90.71	100.00	90.71	100.00
	- Percentage of share (as a % of the total share capital of the company)	74.99	74.99	68.02	74.99	68.02	74.99
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter						NIL
	Received and disposed during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Certified to be True

For Sahara One Media and Entertainment Ltd.

S. C. Tiwari
Company Secretary.

S. SHUKLA & CO. CHARTERED ACCOUNTANTS

SAHARA INDIA PARIWAR

Sahara One Media And Entertainment Limited

Regd.Office:-Idea Square, B-42, Plot No -660, Veera Desai Industrial Estate, Andheri (West), Mumbai - 400 053

Segment wise Revenue, Results and and Capital Employed as on September 30, 2013

(Rs in Lacs)

	Quarter ended			Six months ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Revenue						
a. Television	2,346.40	2,826.33	3,352.93	5,172.73	6,349.64	13,504.98
b. Motion Pictures	0.00	1.34	0.00	1.34	15.28	15.27
c. Unallocated	167.92	203.92	506.82	371.85	530.83	738.15
Total	**2,514.32**	**3,031.59**	**3,859.75**	**5,545.92**	**6,895.75**	**14,258.40**
Less : Inter segment revenue	-	-	-	-	-	-
Net sales/income from operations	**2,514.32**	**3,031.59**	**3,859.75**	**5,545.92**	**6,895.75**	**14,258.40**
2.Segment Results Profit(+)/loss(-) before tax and interest						
a. Television	728.84	248.59	289.05	977.44	835.95	1,261.70
b. Motion Pictures	(19.69)	(15.73)	(31.07)	(35.43)	(132.10)	(187.64)
c. Unallocated	(93.60)	(55.48)	308.22	(149.07)	125.52	(263.84)
Total	**615.55**	**177.38**	**566.20**	**792.94**	**829.38**	**810.22**
Less : i Interest	0.35	0.09	0.85	0.44	7.85	26.72
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-	-
Total Profit Before Tax	**615.21**	**177.29**	**565.35**	**792.50**	**821.53**	**783.50**
3. Capital Employed (Segment Assets -Segment Liabilities)						
a. Television	7,809.31	5,794.52	4,325.14	7,809.31	4,325.14	4,879.11
b. Motion Pictures	8,626.68	8,617.03	8,370.87	8,626.68	8,370.87	8,608.61
c. Unallocated	13,361.78	14,976.52	16,599.32	13,361.78	16,599.32	15,779.30
Total	**29,797.77**	**29,388.07**	**29,295.32**	**29,797.77**	**29,295.32**	**29,267.02**

Certified to be True

For Sahara One Media and Entertainment Ltd.

S. C. Tiwari

Company Secretary.

Sahara One Media And Entertainment Limited

Notes:

1 Statement of Assets and Liabilities as at September 30, 2013

(Rs. in Lacs)

Sr. No.	Particulars	For the Year ended	
		30-09-2013	31-03-2013
		(Unaudited)	(Audited)
A	**Equity and liabilities**		
1	**Shareholders' funds**		
	a. Share capital	2,152.50	2,152.50
	b. Reserves and surplus	27,645.27	27,114.52
	Sub-total - Shareholders' funds	**29,797.77**	**29,267.02**
2	**Non-current liabilities**		
	a. Long-term borrowings	-	-
	b. Other long-term liabilities	-	-
	c. Long-term provisions	-	-
	Sub-total - Non current liabilities	-	-
3	**Current liabilities**		
	a. Trade payables	3,762.37	3,478.10
	b. Other current liabilities	232.58	181.37
	c. Short-term provisions	112.71	118.75
	Sub-total - Current liabilities	**4,107.66**	**3,778.22**
	TOTAL - EQUITY AND LIABILITIES	**33,905.43**	**33,045.24**
B	**Assets**		
1	**Non-current assets**		
	a. Fixed assets	82.91	92.96
	b. Non-current investments	111.20	111.20
	c. Deferred tax assets (net)	356.50	357.26
	d. Long-term loans and advances	4,845.69	5,194.00
	Sub-total - Non-current assets	**5,396.30**	**5,755.42**
2	**Current assets**		
	a. Current investments	264.40	257.07
	b. Inventories	4,431.93	4,241.20
	c. Trade receivables	6,364.37	3,631.21
	d. Cash and bank balances	7,927.53	9,921.11
	e. Short-term loans and advances	9,341.57	9,177.51
	f. Other current assets	179.33	61.72
	Sub-total - Current assets	**28,509.13**	**27,289.82**
	TOTAL - ASSETS	**33,905.43**	**33,045.24**

2 The above unaudited financial results have been subjected to limited review by the Statutory Auditors of the company, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on November 12, 2013.

3 Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.

SHUKLA & CO. CHARTERED ACCOUNTANTS LUCKNOW

For and on behalf of Board of Directors

(O.P.Srivastava)

Director

Date: November 12, 2013

Place: Delhi /NCR

Certified to be True

For Sahara One Media and Entertainment Ltd.

S. C. Tiwari

Company Secretary.