

Limited Review Report

**Review Report to
The Board of Directors
Sahara One Media and Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sahara One Media and Entertainment Limited ('the Company') for the quarter ended 30 June 2010 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

Govind Ahuja
per Govind Ahuja
Partner
Membership No.:48966

Place: Mumbai
Date: August 9, 2010





Sahara One Media And Entertainment Limited
Regd. Office:- CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Un-audited Financial Results for the quarter ended June 30, 2010

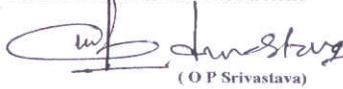
Sr. No.	Particulars	For the quarter ended		(Rs. in Lakhs)
		30-06-2010	30-06-2009	For the year ended 31-03-2010 (Audited)
1	Net Sales	3,157.34	4,850.26	18,160.50
2	Expenditure			
	a. Purchase	1,845.39	3,219.40	14,618.58
	b. (Increase) /decrease in stock	360.26	347.11	245.42
	c. Employees cost	364.15	268.87	1,141.96
	d. Depreciation	7.17	6.70	25.48
	e. Other Expenditure	202.52	240.53	1,558.14
	f. Total	2,779.49	4,082.61	17,589.58
3	Profit from Operations before Other Income & Interest (1-2)	377.85	767.65	570.92
4	Other Income	286.83	703.96	2,070.10
5	Profit before Interest (3+4)	664.68	1,471.61	2,641.02
6	Interest Expense	338.90	243.75	1,276.03
7	Profit after Interest but before Tax & Prior Period Income/ (Expenses) (5-6)	325.78	1,227.86	1,364.99
8	Prior Period Income/(Expenses)	-	-	-
9	Profit from ordinary activities before Tax (7+8)	325.78	1,227.86	1,364.99
10	Provision for Taxation			
	a. Tax Expenses	111.00	417.66	471.78
11	Net Profit from ordinary activities after tax (9-10)	214.78	810.20	893.21
12	Paid-up equity share capital (face value Rs 10 each)	2,152.50	2,152.50	2,152.50
13	Reserves (excluding revaluation reserves)			26,601.92
14	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised). (in Rupees)	1.00	3.76	4.15
15	Public Shareholding			
	- Number of Shares	5,383,298	5,383,298	5,383,298
	- Percentage of shareholding	25.01	25.01	25.01
16	Promoters and Promoters group shareholding			
	a) pledged/ Encumbered			
	- Number of Shares	1,500,000	1,500,000	1,500,000
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	9.29	9.29	9.29
	- Percentage of share (as a % of the total share capital of the company)	6.97	6.97	6.97
	b) Non- Encumbered			
	- Number of Shares	14,641,702	14,641,702	14,641,702
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	90.71	90.71	90.71
	- Percentage of share (as a % of the total share capital of the company)	68.02	68.02	68.02

Notes:

- The above results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Directors of the company in its meeting held on August 09, 2010.
- Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.
- The above result does not contain any extraordinary and exceptional items.
- No of Investor complaints:

a) At the beginning of the quarter	Nil
b) Received and Resolved during the quarter	Nil
c) At the end of the quarter	Nil

For and on behalf of Board of Directors


 (O P Srivastava)
 Director

Date: August 9, 2010

Place: Mumbai



SAHARA
INDIA PARIVAR

Sahara One Media And Entertainment Limited
CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Segmental Results for the quarter ended June 30, 2010

	For the quarter ended 30.06.2010	For the quarter ended 30.06.2009	For the year ended 31.03.2010
1. Segment Revenue			
a. Television	2419.34	3798.26	15163.14
b. Motion Pictures	738.00	1052.00	2997.36
c. Unallocated	286.83	703.96	2070.10
Total	3444.17	5554.22	20230.60
Less : Inter segment revenue	0.00	0.00	0.00
Net sales/income from operations	3444.17	5554.22	20230.60
2. Segment Results (Profit)(+)/loss(-) before tax and interest			
a. Television	(85.16)	780.74	1986.35
b. Motion Pictures	670.74	238.51	(545.34)
c. Unallocated	79.09	452.36	1199.99
Total	664.67	1471.61	2641.00
Less : i. Interest	338.89	243.75	1276.02
ii. Other un-allocable expenditure net off un-allocable income.			
Total Profit Before Tax	325.78	1227.86	1364.98
3. Capital Employed (Segment Assets -Segment Liabilities)			
a. Television	3132.18	2915.46	4043.73
b. Motion Pictures	7998.41	8098.03	6512.34
c. Unallocated	17483.83	17368.67	17842.56
Total	28614.42	28382.16	28398.63

[Handwritten signature]